



Income Statement

12/11/06

Income Statement
 Period 01 w-Summary Accts
 Account# >= 4000

Ledger Accounts arranged alphabetically.
 Summary Accounts at end of Account Type.

Period 1

11 OPERATING INCOME

4000	Contract Income	56,901.90	
4009	Misc Income	281.32	SUMMARY ACCT
	TOTAL: OPERATING INCOME	<u>57,183.22</u>	

12 OTHER INCOME

TOTAL: OTHER INCOME

13 DIRECT EXPENSE

5003	Equipment Expense	509.00	
5004	Subcontracted	259,962.00	
5300	Labor & Burden	913.22	SUMMARY ACCT
	TOTAL: DIRECT EXPENSE	<u>261,384.22</u>	

14 EQUIP/SHOP EXPENSE

5600	Equipment Labor		SUMMARY ACCT
5700	Misc Equip Expense	616.47	SUMMARY ACCT
	TOTAL: EQUIP/SHOP EXPENSE	<u>616.47</u>	

15 OVERHEAD EXPENSE

6008	Advertising & Promotion	220.78
6005	Bank Charges	210.00
6004	Cell Phone / Paging	437.50
6810	Depreciation Expense	2,295.44
6395	Estimating Labor	3,520.00
6007	Janitorial	180.00
6001	Office Supplies	2,368.22
6400	Overhead Labor	12,720.00
6006	Postage & Freight	138.50
6000	Rent	1,900.00
6600	Small Tools/Shop Supplies	417.50
6999	Suspense/clearing	0.01
6003	Telephone	468.17
6002	Utilities	112.50
6500	Vehicle Expenses	221.19

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Continued...

Ledger Accounts arranged alphabetically.
Summary Accounts at end of Account Type.

		<u>Period 1</u>	
6520	Vehicle Fuel	1,115.86	
6008	Advertising & Promotion	1,801.83	SUMMARY ACCT
6009	Admin Fees		SUMMARY ACCT
6024	Misc O/H Expense	547.54	SUMMARY ACCT
6090	Insurance & Taxes	243.98	SUMMARY ACCT
6399	O/H Labor Burden	4,629.76	SUMMARY ACCT
	TOTAL: OVERHEAD EXPENSE	<u>33,548.78</u>	
16 ADMINISTRATIVE EXPENSE			
7403	Admin Benefits	677.52	
7401	Admin Payroll Taxes	618.46	
7400	Admin Salaries	6,153.84	
	TOTAL: ADMINISTRATIVE EXPENSE	<u>7,449.82</u>	
17 AFTER TAX INC/EXPENSE			
	TOTAL: AFTER TAX INC/EXPENSE	<u> </u>	
	NET PROFIT:	<u><u>-\$245,816.07</u></u>	