

INCOME STATEMENT PERIOD 3

		<u>Period 3</u>	<u>Last Year</u>	<u>\$ Change</u>	<u>% Change</u>
<u>11</u>	<u>OPERATING INCOME</u>				
4000	Contract Income	477,743.77	348,214.56	129,529.21	37.20
4200	Interest Income	291.35	299.55	-8.20	-2.74
	Account Type Totals:	478,035.12	348,514.11	129,521.01	37.16
<u>12</u>	<u>OTHER INCOME</u>				
4900	Other Income	100.00		100.00	
	Account Type Totals:	100.00		100.00	
<u>13</u>	<u>DIRECT EXPENSE</u>				
5001	Material	217,373.74	109,256.00	108,117.74	98.96
5003	Equipment Expense	1,182.50	989.50	193.00	19.50
5004	Subcontracted	60,520.00	103,741.72	-43,221.72	-41.66
5005	Other Job Expense	129.01		129.01	
5400	Direct Labor	22,394.80	22,507.33	-112.53	-0.50
5401	D/L Payroll Taxes	3,468.88	1,401.71	2,067.17	147.47
5402	D/L Workers' Compensation	3,072.83	1,995.54	1,077.29	53.98
5403	D/L Benefits	5,860.31		5,860.31	
5404	D/L Liability Insurance	1,404.02	445.32	958.70	215.28
5405	D/L Small Tool Exp	412.00		412.00	
	Account Type Totals:	315,818.09	240,337.12	75,480.97	31.41
<u>14</u>	<u>EQUIP/SHOP EXPENSE</u>				
5710	Equipment Interest Expense	165.39	165.39		
5720	Equipment Depreciation Expens	739.06	739.06		
5750	(Equipment Repair)	927.39		927.39	
	Account Type Totals:	1,831.84	904.45	927.39	102.54
<u>15</u>	<u>OVERHEAD EXPENSE</u>				
6000	Rent	1,900.00	1,900.00		
6001	Office Supplies	1,735.33	3,014.39	-1,279.06	-42.43
6002	Utilities	112.29	151.87	-39.58	-26.06
6003	Telephone	334.59	201.66	132.93	65.92
6004	Cell Phone / Paging	496.42	250.69	245.73	98.02
6006	Postage & Freight	109.00	101.55	7.45	7.34
6007	Janitorial	225.00	180.00	45.00	25.00
6008	Advertising & Promotion	255.61	97.00	158.61	163.52
6010	Accounting Fees	950.00	2,250.00	-1,300.00	-57.78
6011	Legal Fees	250.00		250.00	
6020	Travel, Meals	827.04	910.28	-83.24	-9.14
6022	Entertainment	1,889.45	792.32	1,097.13	138.47
6025	Dues & Subscriptions	65.94	101.38	-35.44	-34.96

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		<u>Period 3</u>	<u>Last Year</u>	<u>\$ Change</u>	<u>% Change</u>
6026	Continuing Education		1,102.25	-1,102.25	-100.00
6028	Charity Donations	550.00	550.00		
6030	Maintenance & Repair		100.00	-100.00	-100.00
6110	Taxes & Licenses	901.95	1,010.27	-108.32	-10.72
6120	Interest Expense	236.54	236.54		
6395	Estimating Labor	4,400.00	2,562.33	1,837.67	71.72
6400	Overhead Labor	11,100.00	5,107.93	5,992.07	117.31
6401	O/H Payroll Taxes	657.14	675.25	-18.11	-2.68
6402	O/H Workers' Compensation	503.90	659.41	-155.51	-23.58
6403	O/H Benefits	1,465.00	1,397.47	67.53	4.83
6404	O/H Liability Insurance	293.80	301.55	-7.75	-2.57
6500	Vehicle Expenses	438.52	197.55	240.97	121.98
6520	Vehicle Fuel	1,945.11	879.74	1,065.37	121.10
6600	Small Tools/Shop Supplies	-189.98	1.29	-191.27	-14,827.13
6810	Depreciation Expense	2,295.44	2,295.44		
6999	Suspense/clearing	0.68		0.68	
	Account Type Totals:	33,748.77	27,028.16	6,720.61	24.87
<u>16</u>	<u>ADMINISTRATIVE EXPENSE</u>				
7400	Admin Salaries	7,692.30		7,692.30	
7401	Admin Payroll Taxes	957.70		957.70	
7403	Admin Benefits	846.90		846.90	
	Account Type Totals:	9,496.90		9,496.90	
<u>17</u>	<u>AFTER TAX INC/EXPENSE</u>				
	Account Type Totals:				
	NET PROFIT:	117,239.52	80,244.38		

Date Printed:
11/27/2007