

Sample Company 2005 Income Statement-Period 2

Account# >= 4000

INCOME STATEMENT PERIOD 2

	<u>Actual</u>	<u>Budget</u>	<u>Difference</u>	<u>% Actual</u>	<u>Last Year</u>	<u>\$ Change</u>	<u>% Change</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD Variance</u>	<u>Annual Budget</u>	
11	<u>OPERATING INCOME</u>											
4000	Contract Income	313,278.42	690,000.00	-268,278.42	45.40 %	687,450.31	-374,171.89	-54.43	370,180.32	735,000.00	364,819.68	5,220,000.00
4005	Service Income				%				9,800.00		-9,800.00	
4009	Misc Income				%							
4010	Resale				%							
4090	Discounts Given				%							
4100	Finance Charge Income				%							
4200	Interest Income	271.04			%	180.37	90.67	50.27	552.36		-552.36	
4300	Over/underbillings				%							
4400	Discounts Earned				%							
	Account Type Totals:	66,983.22	45,000.00	-11,901.90		44,898.11	22,085.11	49.19	66,983.22	45,000.00		5,220,000.00
12	<u>OTHER INCOME</u>											
4500	Gain On Sale Of Assets				%							
4600	Investment Income				%							
4900	Other Income				%							
	Account Type Totals:											
13	<u>DIRECT EXPENSE</u>											
5000	Direct Material				%							
5001	Material	42,208.13	80,000.00	-2,208.13	52.76 %	78,526.53	-36,318.40	-46.25	45,235.13	120,000.00	74,764.87	2,662,000.00
5003	Equipment Expense	430.00	500.00	70.00	86.00 %	401.50	28.50	7.10	939.00	1,000.00	61.00	18,700.00
5004	Subcontracted	57,069.65	110,000.00	242,930.35	51.88 %	110,598.00	-53,528.35	-48.40	317,031.65	410,000.00	92,968.35	2,041,000.00
5005	Other Job Expense	279.50			%		279.50		279.50		-279.50	
5300	Labor & Burden				%							
5400	Direct Labor	10,997.10	15,000.00	-9,997.10	73.31 %	14,985.16	-3,988.06	-26.61	11,701.10	16,000.00	4,298.90	320,300.00
5401	D/L Payroll Taxes	1,681.23	100.00	-1,581.23	1,681.23 %	89.10	1,592.13	1,786.90	1,780.13	200.00	-1,580.13	41,000.00
5402	D/L Workers' Compensation	1,177.66	1,200.00	-1,077.66	98.14 %	1,214.66	-37.00	-3.05	1,244.89	1,300.00	55.11	38,400.00
5403	D/L Benefits	1,910.92	2,500.00	589.08	76.44 %		1,910.92		1,910.92	5,000.00	3,089.08	30,000.00
5404	D/L Liability Insurance	676.45	1,000.00	323.55	67.65 %	279.51	396.94	142.01	719.54	2,000.00	1,280.46	21,700.00

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Sample Company 2005

INCOME STATEMENT PERIOD 2

	<u>Actual</u>	<u>Budget</u>	<u>Difference</u>	<u>% Actual</u>	<u>Last Year</u>	<u>\$ Change</u>	<u>% Change</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD Variance</u>	<u>Annual Budget</u>
5405 D/L Small Tool Exp	147.00	250.00	103.00	58.80 %		147.00		147.00	500.00	353.00	3,000.00
5409 Non-tax Per Diem				%							
Account Type Totals:	264,411.22	345,450.00	81,038.78		343,051.79	-78,640.57	-22.92	264,411.22	345,450.00		5,176,100.00
14 EQUIP/SHOP EXPENSE											
5600 Equipment Labor				%							
5601 Shop Payroll Taxes				%							
5602 Shop Workers' Comp				%							
5603 Shop Benefits				%							
5604 Shop Liability Ins		50.00	50.00	%					100.00	100.00	600.00
5605 Shop Small Tool Expense				%							
5700 Misc Equip Expense				%							
5710 Equipment Interest Expense	168.41	200.00	31.59	84.21 %	168.41			339.82	400.00	60.18	2,400.00
5720 Equipment Depreciation Expense	739.06	750.00	10.94	98.54 %	739.06			1,478.12	1,500.00	21.88	9,000.00
5750 (Equipment Repair)	350.36	300.00	-50.36	116.79 %		350.36		350.36	600.00	249.64	3,600.00
5780 Equipment Fuel		100.00	100.00	%					200.00	200.00	1,200.00
5800 (Equipment Use Contra)				%				-294.00		294.00	
Account Type Totals:	616.47	1,400.00	489.53		910.47	-294.00	-32.29	616.47	1,400.00		16,800.00
15 OVERHEAD EXPENSE											
6000 Rent	1,900.00	1,900.00		100.00 %	1,900.00			3,800.00	3,800.00		22,800.00
6001 Office Supplies	1,174.85	2,500.00	1,325.15	46.99 %	2,347.01	-1,172.16	-49.94	3,543.07	5,000.00	1,456.93	32,000.00
6002 Utilities	124.50	200.00	75.50	62.25 %	149.60	-25.10	-16.78	237.00	400.00	163.00	2,400.00
6003 Telephone	198.35	250.00	51.65	79.34 %	156.01	42.34	27.14	666.52	500.00	-166.52	3,000.00
6004 Cell Phone / Paging	488.72	400.00	-88.72	122.18 %	254.71	234.01	91.87	926.22	800.00	-126.22	4,800.00
6005 Bank Charges		100.00	100.00	%				210.00	200.00	-10.00	1,200.00
6006 Postage & Freight	144.00	100.00	-44.00	144.00 %	57.69	86.31	149.61	282.50	200.00	-82.50	1,200.00
6007 Janitorial	180.00	250.00	70.00	72.00 %	180.00			360.00	500.00	140.00	3,750.00
6008 Advertising & Promotion	39.20	800.00	760.80	4.90 %	110.58	-71.38	-64.55	259.98	1,600.00	1,340.02	9,600.00
6009 Admin Fees				%							
6010 Accounting Fees	1,500.00	1,000.00	1,300.00	150.00 %	945.00	555.00	58.73	1,500.00	3,800.00	2,300.00	15,400.00

Sample Company 2005

INCOME STATEMENT PERIOD 2

	<u>Actual</u>	<u>Budget</u>	<u>Difference</u>	<u>% Actual</u>		<u>Last Year</u>	<u>\$ Change</u>	<u>% Change</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD Variance</u>	<u>Annual Budget</u>
6011 Legal Fees		250.00	250.00	%						500.00	500.00	3,000.00
6015 Consulting Fees				%								
6020 Travel, Meals	1,656.97	1,400.00	-956.97	118.36 %		1,011.69	645.28	63.78	2,672.79	2,100.00	-572.79	13,600.00
6022 Entertainment	416.82	500.00	2,583.18	83.36 %		190.41	226.41	118.91	1,202.83	3,500.00	2,297.17	11,000.00
6024 Misc O/H Expense				%								
6025 Dues & Subscriptions	293.98	200.00	-93.98	146.99 %		154.67	139.31	90.07	330.98	400.00	69.02	2,400.00
6026 Continuing Education	175.00	300.00	125.00	58.33 %			175.00		175.00	600.00	425.00	3,600.00
6028 Charity Donations		100.00	100.00	%						200.00	200.00	2,100.00
6030 Maintenance & Repair	14.06	250.00	235.94	5.62 %		105.67	-91.61	-86.69	524.60	500.00	-24.60	3,000.00
6090 Insurance & Taxes				%								
6100 General Insurance				%								
6110 Taxes & Licenses	135.92	100.00	-35.92	135.92 %		139.36	-3.44	-2.47	135.92	200.00	64.08	1,200.00
6120 Interest Expense	240.26	250.00	9.74	96.10 %		240.26			484.24	500.00	15.76	3,000.00
6130 Bad Debt Expense				%								
6175 Inventory Offset Account				%								
6200 Plan Fees				%								
6210 Bonding Fees				%								
6220 Warranty Work				%								
6395 Estimating Labor	3,520.00	2,500.00	-1,020.00	140.80 %		2,247.80	1,272.20	56.60	7,040.00	5,000.00	-2,040.00	30,000.00
6399 O/H Labor Burden				%								
6400 Overhead Labor	5,040.00	7,500.00	2,460.00	67.20 %		11,019.71	-5,979.71	-54.26	17,760.00	15,000.00	-2,760.00	90,000.00
6401 O/H Payroll Taxes	809.02	1,000.00	190.98	80.90 %		799.54	9.48	1.19	2,798.26	2,000.00	-798.26	12,000.00
6402 O/H Workers' Compensation	62.20	500.00	437.80	12.44 %		147.52	-85.32	-57.84	806.24	1,000.00	193.76	6,000.00
6403 O/H Benefits	917.60	1,200.00	282.40	76.47 %		900.54	17.06	1.89	2,344.00	2,400.00	56.00	14,400.00
6404 O/H Liability Insurance		1,200.00	1,200.00	%		98.25	-98.25	-100.00	470.08	2,400.00	1,929.92	14,400.00
6405 O/H Small Tool Exp				%								
6409 O/H Per Diem				%								
6500 Vehicle Expenses	339.29	500.00	160.71	67.86 %		157.01	182.28	116.09	560.48	1,000.00	439.52	6,000.00
6520 Vehicle Fuel	1,038.97	1,000.00	-38.97	103.90 %		775.14	263.83	34.04	2,154.83	2,000.00	-154.83	12,000.00
6600 Small Tools/Shop Supplies	835.00	100.00	-735.00	835.00 %		99.47	735.53	739.45	1,252.50	200.00	-1,052.50	1,200.00
6620 Other Shop Expense				%					196.24		-196.24	
6810 Depreciation Expense	2,295.44	2,300.00	4.56	99.80 %		2,295.44			4,590.88	4,600.00	9.12	27,600.00
6999 Suspense/clearing	0.28			%			0.28		0.29		-0.29	

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Account Type Totals:	33,745.02	32,250.00	-1,298.77		40,593.47	-6,848.45	-16.87	33,745.02	32,250.00		352,650.00	
16	<u>ADMINISTRATIVE EXPENSE</u>											
7400	Admin Salaries	6,153.84	7,500.00	1,346.16	82.05	%		6,153.84	12,307.68	15,000.00	2,692.32	90,000.00
7401	Admin Payroll Taxes	766.16	400.00	-366.16	191.54	%		766.16	1,384.62	800.00	-584.62	4,800.00
7402	Admin Workers' Compensation					%						
7403	Admin Benefits	677.52	400.00	-277.52	169.38	%		677.52	1,355.04	800.00	-555.04	4,800.00
7404	Admin Liability Insurance					%						
7405	Admin Small Tool Exp					%						
7409	Admin Per Diem					%						
Account Type Totals:	7,449.82	8,300.00	850.18					7,449.82	8,300.00		99,600.00	
17	<u>AFTER TAX INC/EXPENSE</u>											
7800	Federal Income Tax Expense					%						
7850	State Income Tax Expense					%						
7900	Tax Penalties					%						
Account Type Totals:												
NET PROFIT:	-239,239.31							-339,657.62				

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